1) Why was our example student falling behind financially?
   a. Her spending every month was much higher than her income
   b. Day care costs
   c. She didn’t pay her bills on time
   d. She was being ripped off

2) What is the first thing you should do to get your finances under control?
   a. Panic
   b. Get a second job
   c. Track your spending to see where your money is going now
   d. Sell your belongings on Craigslist

3) To help create a budget, you can
   a. Use an online tool, like Cash Course or Mint.com
   b. Keep a spreadsheet
   c. Use the envelope system
   d. Any of these can work—choose what’s right for you

4) True or False: Don’t worry about the little expenses when budgeting because they can’t hurt you.

5) When your income is very low and the numbers just don’t add up, you should focus on maintaining
   the 4 walls, which means
   a. Work on home repairs
   b. Focus on the essentials—food, utilities, and your rent or mortgage, followed by transportation.
   c. Avoid telling anyone to save embarrassment
   d. Hide from your creditors

6) Savings are important ($500 is a good number) even if your income is low, because
   a. You can use the money for emergencies
   b. It reduces the chance that you will have to borrow or pay late charges to handle the unexpected
   c. Savings can wait until you get ahead
   d. both (a) and (b)